

WAGNER'S LAW VERSUS KEYNESIAN HYPOTHESIS IN MALAYSIA: AN IMPRESSIONISTIC VIEW

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ABSTRACT

This article refreshes the inter-relationships between government spending and economic growth in Malaysia. The contribution of this article provides a better understanding of the application of Keynesian and Wagnerian hypotheses in the following aspects – (1) literature review; (2) conceptual review on government expenditure-economic growth nexus; and (3) empirical results.

Keywords: Government expenditure, Economic growth

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